

February 2019

Important tax information about your Wells Fargo Fund

Dear Investor:

Wells Fargo Funds is committed to continually updating you with important information about your account. The following tax information regarding the Wells Fargo Fund that liquidated on October 12, 2018, is provided as a result of Internal Revenue Code and certain state requirements.

The table below lists the fund and the tax categories of distributions paid from July 1, 2018, up to the date of the fund liquidation on October 12, 2018.

Wells Fargo Fund	20% rate gain distribution (\$)	DRD (%) ¹	Interest-Related Dividends (\$)	Short-Term Capital Gain Dividends (\$)	Qualified Dividend Income (\$)
Alternative Strategies Fund	12,552,510	100	46,525	214,707	318,918

1. Percent of ordinary dividends qualifying for the corporate dividends-received deduction (DRD).

Please note that the purpose of this notice is to meet Internal Revenue Code requirements and certain state requirements and that the above information should not be used when filing your individual tax returns for the 2018 calendar year. In February 2019, you will receive the information required to file your federal and state income tax returns, if applicable. Please consult your tax advisor for proper treatment of this information.

If you have questions or would like more information regarding your Wells Fargo Funds account, you can contact a representative at **1-800-222-8222**.

Sincerely,

Wells Fargo Funds Management

All investing involves risks, including the possible loss of principal. There can be no assurance that any investment strategy will be successful. Investments fluctuate with changes in market and economic conditions and in different environments due to numerous factors, some of which may be unpredictable. Each asset class has its own risk and return characteristics.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

Any tax or legal information in this letter is merely a summary of our understanding and interpretations of some of the current income tax regulations and is not exhaustive. Investors should consult their tax advisor or legal counsel for advice and information concerning their particular situation. Wells Fargo Funds Management, LLC; **Wells Fargo Funds Distributor, LLC**; or any of their representatives may not give legal or tax advice.

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This material is for general informational and educational purposes only and is NOT intended to provide investment advice or a recommendation of any kind—including a recommendation for any specific investment, strategy, or plan. 321184 02-19

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