

All information is as of 11-30-17 unless otherwise indicated. Information is subject to change.

## Heritage Money Market Fund - Select

### Key facts

S&P rating	AAAm
Moody's Rating	Aaa-mf
Share Class	Select
Investment Minimum	\$50 million
Ticker	WFJXX
CUSIP	94984B793
Gross Expense Ratio	0.19%
Net Expense Ratio	0.13%
Total fund assets	\$7.2 billion
Fund Manager	Jeffrey L. Weaver, CFA, Laurie R. White, Michael C. Bird
Fund Inception Date	6-29-95
Class Inception Date	6-29-07
Trading deadline	5 p.m. Eastern Time

### Performance

Current yield as of 11-30-17

7-day SEC yield (%)	1.25
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Month	30-day current yield (%)
November 2016	0.52
December 2016	0.64
January 2017	0.77
February 2017	0.81
March 2017	0.88
April 2017	0.99
May 2017	0.99
June 2017	1.10
July 2017	1.21
August 2017	1.24
September 2017	1.25
October 2017	1.25
November 2017	1.26

Average annual total returns (%) as of 11-30-17

1 year	3 year	5 year	10 year	Since Inception
1.05	0.54	0.35	0.60	2.59

The Manager has contractually committed through May 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amounts shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses and extraordinary expenses are excluded from the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees. Without these reductions, the fund's seven-day current yield would have been 1.15%. The expense ratio paid by an investor is the net expense ratio or the total annual fund operating expense after fee waivers, as stated in the prospectus.

**Figures quoted represent past performance, which is no guarantee of future results and do not reflect taxes that a shareholder may pay on a fund.** Investment returns will fluctuate. The fund's yield figures more closely reflect the current earnings of the fund than the total return figures. Current performance may be lower or higher than the performance data quoted and assumes the reinvestment of dividends and capital gains. Current month-end performance is available at the fund's website, wellsfargofunds.com.

Money market funds are sold without a front-end sales charge or contingent deferred sales charge. Other fees and expenses apply to an investment in the fund and are described in the fund's current prospectus.

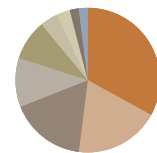
### Principal investment strategies

Seeks current income while preserving capital and liquidity by investing in high-quality, short-term, U.S. dollar-denominated money market instruments of domestic and foreign issuers.

### Portfolio composition <sup>1</sup>

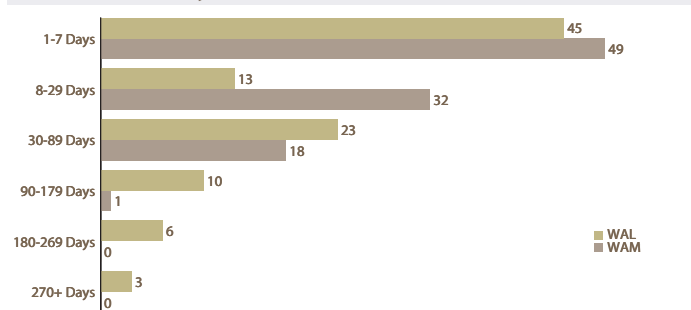
% of portfolio

- Asset Backed CP: (33)
- Financial Company CP: (19)
- Certificate of Deposit: (17)
- Non-Negotiable Time Deposit: (11)
- Variable Rate Demand Note: (9)
- Non-U.S. Sovereign, Sub-Sovereign and Supra-National Debt: (4)
- Non-Financial Company Commercial Paper: (3)
- Tender Option Bond: (2)
- Other Instrument: (2)



Total: 100%

### Portfolio maturity schedule (%)



### Money market fund statistics

Weighted average maturity: 19 days

Weighted average life: 54 days

Daily liquid assets: 23%

Weekly liquid assets: 44%

(Continued on next page.)

## Strength. Expertise. Support.

The expertise of our independent Wells Fargo Funds investment teams, our rigorous ongoing investment review, and a collaborative level of superior service is our trademark. We skillfully manage our funds to help institutions, financial advisors, and individuals navigate the investment terrain to reach their financial objectives. Everything we do on behalf of our investors is built on the standards of integrity and service established by our parent company, Wells Fargo & Company.

### Fund disclosures

*For floating NAV money market funds: You could lose money by investing in the fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.*

1. Portfolio composition is subject to change and may have changed since the date specified.

### Definition of terms

**Daily liquid assets:** Cash, direct obligations of the U.S. government, or securities that will mature or are subject to a demand feature exercisable and payable within one business day.

**Weekly liquid assets:** Cash, direct obligations of the U.S. government, or government securities issued on authority granted by the U.S. Congress that are issued at a discount to the principal amount to be repaid at maturity and have remaining maturity of 60 days or less or will mature or are subject to a demand feature exercisable and payable within five business days.

**Weighted average life (WAL):** An average of the final maturities of all securities held in the portfolio, weighted by their percentage of total investments. The maturity of a portfolio security is the period remaining until the date on which the principal amount is unconditionally required to be paid, or in the case of a security called for redemption, the date on which the redemption payment is unconditionally required to be made. The calculation of WAL allows for the maturities of certain securities with demand features to be shortened but, unlike the calculation of WAM, does not allow shortening of the maturities of certain securities with periodic interest-rate resets. WAL is a way to measure a fund's potential sensitivity to credit spread changes. WAL is subject to change and may have changed since the date specified.

**Weighted average maturity (WAM):** An average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of total investments. The maturity of a portfolio security is the period remaining until the date on which the principal amount is unconditionally required to be paid, or in the case of a security called for redemption, the date on which the redemption payment is unconditionally required to be made. WAM calculations allow for the maturities of certain securities with demand features or periodic interest-rate resets to be shortened. WAM is a way to measure a fund's sensitivity to potential interest-rate changes. WAM is subject to change and may have changed since the date specified.

**Rating agencies:** The ratings indicated are from Standard & Poor's (S&P); Moody's Investors Service, Inc.; and/or Fitch Ratings Ltd. (together, rating agencies). Standard & Poor's is a trademark of McGraw-Hill, Inc., and has been licensed. The funds are not sponsored, endorsed, sold, or promoted by these rating agencies, and these rating agencies make no representation regarding the advisability of investing in the funds. The credit rating is a forward-looking opinion about a fund's potential capacity to maintain stable principal or stable net asset value. The ratings are opinions as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any security. Standard & Poor's rates the creditworthiness of money market funds from AAAM (highest) to Dm (lowest). Moody's rates the creditworthiness of money market funds from Aaa-mf (highest) to C-mf (lowest). Fitch Ratings Ltd. rates the creditworthiness of money market funds from AAAMmf (highest) to Bmmf (lowest).

*This fact sheet must be accompanied or preceded by a current prospectus for Select Class shares of the Wells Fargo Money Market Funds.*

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