

Product Alert

February 25, 2019

New name for the Wells Fargo Intrinsic Value Fund

The Wells Fargo Funds Board of Trustees recently approved a name change for the Wells Fargo Intrinsic Value Fund to the Wells Fargo Classic Value Fund, effective April 1, 2019.

The fund is managed by the Wells Fargo Asset Management (WFAM) MetWest Capital team. Along with the fund's name change, the management team will invest with a heightened value-style approach. There will be no changes to the fund's management structure, principal and stated investment strategies, or benchmark within the Fund's prospectus.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market). This fund is exposed to foreign investment risk and focused portfolio risk. Consult the fund's prospectus for additional information on these and other risks

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

Wells Fargo Asset Management (WFAM) is the trade name for certain investment advisory/management firms owned by Wells Fargo & Company. These firms include but are not limited to Wells Capital Management Incorporated and Wells Fargo Funds Management, LLC. Certain products managed by WFAM entities are distributed by Wells Fargo Funds Distributor, LLC (a broker/dealer and Member FINRA).

This material is for general informational and educational purposes only and is NOT intended to provide investment advice or a recommendation of any kind—including a recommendation for any specific investment, strategy, or plan. 321267 02-19

INVESTMENT PRODUCTS: NOT FDIC INSURED ■ NO BANK GUARANTEE ■ MAY LOSE VALUE