

# Product Alert

February 1, 2019

## Portfolio manager change to one Wells Fargo Fund

Thomas M. Price, CFA, has been removed as a portfolio manager of the Wells Fargo Strategic Income Fund. The fund's investment strategy will remain unchanged as a result of this change.

Wells Fargo Strategic Income Fund		
Portfolio managers as of 1/1/2019	Portfolio managers as of 2/1/2019	Years of experience
Scott Smith, CFA	Scott Smith, CFA	30
Niklas Nordenfelt, CFA	Niklas Nordenfelt, CFA	27
Alex Perrin	Alex Perrin	26
Noah Wise, CFA	Noah Wise, CFA	16
Lauren van Biljon, CFA	Lauren van Biljon, CFA	11
<b>Thomas M. Price, CFA</b>		<b>28</b>

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Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest-rate changes and their impact on the fund and its share price can be sudden and unpredictable. High-yield securities have a greater risk of default and tend to be more volatile than higher-rated debt securities. Loans are subject to risks similar to those associated with other below-investment-grade bond investments, such as credit risk (for example, risk of issuer default), below-investment-grade bond risk (for example, risk of greater volatility in value), and risk that the loan may become illiquid or difficult to price. Foreign investments are especially volatile and can rise or fall dramatically due to differences in the political and economic conditions of the host country. These risks are generally intensified in emerging markets. The use of derivatives may reduce returns and/or increase volatility. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market). This fund is exposed to mortgage- and asset-backed securities risk, regulatory risk, and geographic risk. Consult the fund's prospectus for additional information on these and other risks.

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [wellsfargofunds.com](http://wellsfargofunds.com). Read it carefully before investing.*

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