

# Product Alert

August 30, 2018

## Portfolio manager changes for two Wells Fargo funds

**Tony Norris**, senior portfolio manager on the Global Fixed Income (GFI) team at Wells Fargo Asset Management (WFAM), has announced his intention to retire from the firm and the institutional investment industry on October 3, 2018. There will be no change to the investment philosophy or process as a result of this transition.

Wells Fargo International Bond Fund		
Portfolio managers as of 9/1/2018	Portfolio managers as of 10/3/2018	Years of experience
Peter Wilson	Peter Wilson	40
Alex Perrin	Alex Perrin	26
Michael Lee	Michael Lee	36
Christopher Wightman	Christopher Wightman	21
<b>Tony Norris</b>		<b>53</b>

Wells Fargo Strategic Income Fund		
Portfolio managers as of 9/1/2018	Portfolio managers as of 10/3/2018	Years of experience
Niklas Nordenfelt, CFA	Niklas Nordenfelt, CFA	27
Alex Perrin	Alex Perrin	26
Thomas Price, CFA	Thomas Price, CFA	28
Scott Smith, CFA	Scott Smith, CFA	30
Noah Wise, CFA	Noah Wise, CFA	16
<b>Tony Norris</b>		<b>53</b>

For further information, please review the following Q&A.

### Why is Mr. Norris retiring now?

Mr. Norris made a personal decision to retire, after a very long and successful career in the investment management industry over the past 53 years including the past 28 on the Global Fixed Income team. Under Mr. Norris's leadership, the team is now the deepest and strongest it has ever been.

### What were Mr. Norris's responsibilities on the team and how will those be handled going forward?

Mr. Norris's primary area of responsibility was overseeing the GFI investment process and the implementation of the team's models into portfolios in collaboration with the other portfolio managers.

### How will the investment philosophy and process be affected?

The GFI team continues to have depth and experience, with seven portfolio managers, four portfolio analysts and two Research and Development software team members. The portfolio management team averages 17 years at WFAM and 24 years industry experience and will continue to operate with the same consistent investment process. The team also remains fully connected to the entire WFAM Global Fixed Income Platform, including our Global Credit Research team and our specialist portfolio managers.

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### **About Tony Norris**

Tony Norris is senior portfolio manager and co-head of global fixed income for the Wells Fargo Asset Management (WFAM) Global Fixed Income team. Tony is one of five senior members of the investment team that forms the Senior Strategy Team. His responsibilities include developing investment strategies, macro-portfolio allocation, portfolio positioning, and risk management. He joined WFAM from Evergreen Investments, where he served in a similar role since 1990. Previously, he spent several years in banking, with particular emphasis on foreign exchange. Tony served in senior executive positions at Reserve Asset Managers and Gillett Brothers Fund Management. He began his investment industry career in 1966 at Wallace Brothers Bank. He is a member of the Society of Technical Analysts and is an associate of the International Federation of Technical Analysts.

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [wellsfargofunds.com](http://wellsfargofunds.com). Read it carefully before investing.*

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