

# Product Alert

July 15, 2016

## Shareholders approve mergers for three Wells Fargo Funds

Shareholders of the Wells Fargo High Income Fund, the Wells Fargo Small/Mid Cap Value Fund, and the Wells Fargo *WealthBuilder*<sup>SM</sup> Equity Portfolio have approved mergers within the fund family.

Wells Fargo Funds plans to complete the fund mergers after the close of business on July 22, 2016.

### Fund mergers (approved by shareholders)

Merging (or target) fund	Acquiring fund	Portfolio management team of acquiring fund
Wells Fargo High Income Fund	Wells Fargo High Yield Bond Fund	Margie Patel
Wells Fargo Small/Mid Cap Value Fund	Wells Fargo Small Cap Value Fund	I. Charles Rinaldi; Erik C. Astheimer; Michael Schneider, CFA
Wells Fargo WealthBuilder Equity Portfolio	Wells Fargo WealthBuilder Tactical Equity Portfolio <sup>1</sup>	Christian Chan, CFA; Kandarp Acharya, CFA, FRM

1. The Wells Fargo WealthBuilder Tactical Equity Portfolio will be renamed the Wells Fargo WealthBuilder Equity Portfolio following completion of the merger.

More information on the mergers is available in a May 10, 2016, [Product Alert](#) titled *Wells Fargo Funds Management Proposes Mergers for Certain Wells Fargo Funds*, which is available on [wellsfargofunds.com](http://wellsfargofunds.com).

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [wellsfargofunds.com](http://wellsfargofunds.com). Read it carefully before investing.*

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